

(Name of Attorney)

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(Name of Firm)

(Address)

(Telephone)

(Facsimile)

(Attorney for _____)

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF ALASKA**

In re _____,)	Case No. _____
)	
Debtor(s).)	CHAPTER 13 PLAN
_____)	[Dated _____]
)	

The debtor(s) propose the following Chapter 13 plan:

1. **DEBTOR'S PAYMENTS TO TRUSTEE**: The debtor(s) shall pay to the trustee:

(a) monthly payments in the amount of \$_____ for _____ months, commencing on the ____ day of _____, 200__ (not later than 30 days after filing the Plan) and continuing on the same day of each month thereafter;

(b) Permanent Fund Dividends (for ____ number of years) received during the term of the Plan (if not included in disposable income); and

(c) additional payments of \$_____ each (____ in number), totaling \$_____, to be paid as follows:

2. **TRUSTEE'S DISTRIBUTIONS TO CREDITORS**: From the payments so received, the trustee shall make disbursements in the following order (unless otherwise noted in paragraph 2(f)):

(a) The **ALLOWED EXPENSES OF ADMINISTRATION** required by 11 U.S.C. § 507(a)(1), including 10%, or the percentage set from time to time by the Attorney General of the United States, pursuant to 28 U.S.C. § 586(e), to the trustee and \$_____ in estimated attorneys fees and costs for the debtor's attorney.

(b) CURE OF ARREARAGES ON SECURED CLAIMS WHICH ARE NOT MODIFIED: Arrearages on secured creditor's claims which are duly filed and allowed, and which are not modified, estimated as follows:

(i) Residential Mortgage:

<u>Creditor/ Security</u>	<u>Estimated Arrearage Amt</u>	<u>Number of Payments</u>	<u>Estimated Payment Amt</u>	<u>Interest Rate</u>
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(ii) Other Secured Claims:

<u>Creditor/ Security</u>	<u>Estimated Arrearage Amt</u>	<u>Number of Payments</u>	<u>Estimated Payment Amt</u>	<u>Interest Rate</u>
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(c) MODIFIED SECURED CLAIMS: Distributions to secured creditors whose claims are duly filed and allowed, but which are modified, estimated as follows:

<u>Creditor/ Security</u>	<u>Value of Collateral</u>	<u>Number of Payments</u>	<u>Estimated Payment Amt</u>	<u>Interest Rate</u>
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[This paragraph 2(c) shall address the repayment terms of all secured claims which are not addressed under paragraph 2 (b) above or under paragraph 3 below. These "modified secured claims" are all those held by creditors whose rights are modified under applicable bankruptcy law. The allowed claims of each of the creditors listed in paragraph 2(c) shall be allowed as a secured claim in the amount of the value of the security and will be paid in installments as shown until the balance, with interest as stated, has been paid. The remainder of the amount owing shall be allowed as a general unsecured claim and shall be paid under the provisions of paragraph 2(e) if a proof of claim is duly filed and allowed.]

(d) ALLOWED PRIORITY UNSECURED CLAIMS in the order and in the amount prescribed by 11 U.S.C. § 507(a)(2) - (a)(8) including the following estimated tax claims:

<u>Tax Creditor</u>	<u>Type of Tax</u>	<u>Year</u>	<u>Amount</u>
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Debtor(s) will initial the following correct answer:

_____ Yes, I have filed all required tax returns.

_____ No, I have not filed all required tax returns.

(e) To UNSECURED NON-PRIORITY CLAIMS which are duly filed and allowed, the balance of the debtor's plan payments shall be distributed pro-rata.

(f) ALTERNATE PAYMENT INSTRUCTIONS TO TRUSTEE:

3. SECURED CLAIMS NOT MODIFIED: The following creditors' claims are fully secured, shall not be modified, shall be paid directly by the debtor(s) outside the Plan pursuant to the original contract terms, and shall receive no distributions under Paragraph 2 (except those distributions set out in paragraph 2(b) above):

(a) Residential Mortgage:

<u>Creditor/Security</u>	<u>Estimated Balance Owed</u>	<u>Present Monthly Payment</u>
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(b) Other:

<u>Creditor/Security</u>	<u>Estimated Balance Owed</u>	<u>Present Monthly Payment</u>
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4. **SECURED PROPERTY SURRENDERED:** The secured property described below will be surrendered to the following named creditors, and any duly filed and allowed unsecured claim resulting from such surrender shall be paid under Paragraph 2(e):

5. **EXECUTORY CONTRACTS:** Except as provided above, the following executory contracts and unexpired leases of the debtor(s) are assumed or rejected as noted below. If rejected, the debtor(s) shall surrender any collateral or leased property and any duly filed and allowed unsecured claim for damages shall be paid under paragraph 2(e):

<u>Contract</u>	<u>Assumed or Rejected</u>
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6. **PLAN ANALYSIS:** The attached plan analysis is accurate to the best of our knowledge. If there are discrepancies between the Plan and the Plan Analysis, the provisions of the Plan, as confirmed, control.

7. **RETENTION OF SECURITY INTERESTS and REVESTING OF PROPERTY:** Secured creditors shall retain their liens until their allowed secured claims have been paid. Except as provided in this plan or in the order confirming the plan, upon confirmation of this plan all of the property of the estate shall vest in the debtor(s) free and clear of any claim or interest of any creditor provided for by this plan pursuant to 11 U.S.C. § 1327.

8. **PLAN CHANGES:** The court may after hearing, upon such notice as the court may designate, increase or reduce the amount or the time for payment where it appears that circumstances so warrant.

DATED _____, 200_.

Attorney for Debtor(s)
SIGNED UNDER PENALTY OF PERJURY.

Debtor

Debtor

PLAN ANALYSIS

(Numerical References are to Plan Paragraphs)

Monthly Income and Expenses:

Monthly Income from Schedule I \$ _____

Monthly Expenses from Schedule J \$ _____

Debtor(s) Payments to Trustee:

1(a) \$ _____ (Mo. Pymt.) x _____ (No. Pymts) = \$ _____

1(b) \$ _____ (Perm. Fund) x _____ (No. Years) = \$ _____
(If not in Disposable Income)

1(c) \$ _____ (Add'l Pymts) x _____ (No. Pymts)= \$ _____

TOTAL PAYMENTS (Life of Plan): \$ _____

Estimated Distributions by Trustee:

2(a) Trustee's Commission (10% of total) \$ _____

2(a) Unpaid Attorney's Fees and Costs \$ _____

2(a) Other Administrative (if known) \$ _____

2(b) Total Arrearages Secured Claims (Not Modified)

(i) Residential Mortgage \$ _____

(ii) Other \$ _____

2(c) Total Distributions Modified Secured Claims \$ _____

2(d) Priority: Taxes \$ _____

Other \$ _____

2(e) Total Distributions Unsecured Claims \$ _____

TOTAL DISTRIBUTIONS: \$ _____

LIQUIDATION ANALYSIS

(Insert Amounts from Bankruptcy Schedules for A, B, D, and E, Below)

A. Non Exempt Equity: in real property \$ _____

in personal property \$ _____

B. Value of Property Recoverable Under Avoiding Powers \$ _____

C. TOTAL ESTATE EQUITY (sum of A & B above): \$ _____

D. Total Priority Debt \$ _____

E. Total Unsecured Debt \$ _____

F. Estimated Chapter 7 Administrative Expenses \$ _____

G. Estimated Plan Dividend (Unsecured Creditors) _____ %

H. Estimated Chapter 7 Dividend (Unsecured Creditors) _____ %